upstox

List of Other FAQs for Global Investing:

Sr No	FAQ's	Answer
1	Can a non Upstox user trade only in US Stocks from Upstox?	Only users with a valid Upstox UCC can trade in US Stocks. To get started, complete your KYC and open a Trading & Demat Account. If you don't have an account yet, follow the steps here: https://upstox.com/help-center/how-can-i-open-a-new-trading-and-demat-account-251754/
2	Under which section of the Upstox App can I see US Stocks?	You can view the "**US Stocks**" section on the "**Homescreen**" of the **Upstox** app
3	Do I need to submit new KYC documents for enabling US Stocks	If the users account is "**Active**", there is no need to submit the new KYC. However, to enable U.S. Stocks and Global Access Services, you may be required to provide additional information, declarations, tax forms, or documents as required under applicable IFSCA, FEMA, AML/CFT, FATCA/CRS, or other regulatory requirements.
4	Who is liable for TCS deductions and compliance under Income Tax Act?	Upstox facilitates payments between the client's registered bank account and the partner bank. The bank, as the custodian, tracks and monitors each individual's remittance limit. If the total remittance exceeds ₹10 lakh in a financial year, TCS will be deducted at the applicable rate.
5	Is there a different wallet for US Stocks	Trading in US Stocks under Upstox will be done via the "**US Stocks Wallet**" (a wallet that is different from the existing Indian Trading wallet). US Stocks wallet will be $ denominated. Also, money deposited for US Trading/Global Investing cannot be used for Indian Trading purpose.
6	Can we register multiple bank account and remit funds for US Stocks from Secondary banks?	Yes. You can register multiple bank accounts with Upstox. Currently, remittances for US Stocks are supported only through HDFC Bank, ICICI Bank, Axis Bank, and IDFC FIRST Bank. If you have an account with any of these banks, you can add it to Upstox as your primary or secondary bank account and use it to remit funds. We recommend you to transfer Funds from Primary Bank registered with Upstox.
7	What are fund addition charges for US Stocks	Please refer to the pricing section for Funds additions. Note: Pricing may be subject to change and the same shall be updated on Website from time to time. Users are requested to keep a track on charges before placing any request
8	What is applicable Forex rate and conversion charges for Funds additions	Upstox fetches the USD/INR exchange rate from the bank's or payment gateway's API and uses it for currency conversion. For INR to USD deposits, the applicable exchange rate typically includes: - Telegraphic Transfer Buying Rate (TTBR) - Bank's FX spread (varies by bank) - Upstox charges - Bank charges - Applicable GST

		The final exchange rate may vary depending on the bank processing the transaction.
9	What are Upstox charges for US Stocks	Refer to the pricing section for US Stocks Note: Pricing may be subject to change and the same shall be updated on Website from time to time. Users are requested to keep a track on charges before placing any request
10	What all charges shall be applicable to Users trading on US Stocks	Refer to the pricing/applicable charges section for US Stocks **Note:** Pricing may be subject to change and the same shall be updated on Website from time to time. Users are requested to keep a track on charges before placing any request
11	Who is the custodian of US shares?	Your US shares are securely held by Alpaca Securities LLC, Upstox's US-based broker partner, which is regulated by FINRA. Unlike Indian stocks, US shares are not credited to an individual Demat account. Instead, they are held in the broker's name while you remain the beneficial owner of the shares. This is a standard practice in the US markets and enables efficient trading and custody services. Alpaca Securities LLC is also a member of the Securities Investor Protection Corporation (SIPC), which protects securities up to USD 500,000, including USD 250,000 for cash claims.
12	Do Indians earn dividends on shares?	Dividends declared by US companies are credited to your linked account after withholding tax (25% under DTAA, vs. 30% default). In India, this dividend income is taxable at your applicable slab rate. You can claim this as a foreign tax credit when filing your Indian tax return.
13	What will happen if securities held are undergoing any corporate actions?	Necessary corporate actions will be communicated to you via email and you are requested to ensure compliance from your end.
14	Is there any Double Taxation Avoidance Agreement (DTAA) between US and India	Yes, India and the USA have a Double Taxation Avoidance Agreement (DTAA), which is designed to prevent the same income from being taxed twice. These are the rules for an Indian resident investing in US stocks: **Dividends**: The US generally withholds tax before the dividend is paid to you. When filing taxes in India, you can typically claim a Foreign Tax Credit (FTC) for the tax already paid in the US, subject to Indian tax rules. **Capital Gains**: In most cases, gains from selling US-listed stocks are taxable in India. The US generally does not tax non-resident Indians on capital gains from publicly traded US stocks, so there is usually no double taxation on these gains. This simply means that you either pay tax in one country or receive credit in India for taxes already paid in the US.
15	How can I raise a complaint ?	To raise a complaint or grievance, please visit our dedicated Customer Grievance and Redressal Mechanism details as

		mentioned on our US Stocks/Global Investing Web Page. This page provides detailed information on the complaint submission process. Any complaints pertaining to US Stocks if lodged under Indian Trading customer support will not be entertained.
16	Where are my shares and money held? How safe are they?	Your uninvested cash is held in a secure, segregated client account with our partner bank at the IFSC Banking Unit, separate from the company's operational funds. Your US stocks are securely held by a third-party custodian through our US-based broker partner, who is regulated by FINRA (Financial Industry Regulatory Authority). These shares are registered in the broker’s name, but you remain the real owner of the shares. This is standard practice in the US markets and ensures faster trading and custody services. Alpaca Securities LLC, the US-based broker partner, is also a member of the Securities Investor Protection Corporation (SIPC), which protects your securities up to $500,000 (including $250,000 for claims for cash).
17	What are the charges?	Kindly check the App before placing any Trades/Order for all the necessary applicable charges. Further, all the necessary charges are uploaded on the website.
18	What are the key risks I should understand?	Investing in US markets involves market risk, currency (USD/INR) risk, custody risk, liquidity and settlement risk, technology and time-zone risk, regulatory and legal risk, taxation risk, remittance-compliance risk, and geopolitical risk. These are explained in detail in our **Risk Disclosure Document,** and in the Important Notice displayed at every login, which you must read carefully. Investments in securities markets are subject to market risks; there are no guaranteed or assured returns, and past performance is not indicative of future results.
19	How do I raise a complaint?	You may submit a complaint through the process outlined in our Complaint Handling and Grievance Redressal Policy. For details on how to raise a complaint, escalation levels, timelines, and regulatory recourse, please refer to our Step-by-Step Complaint Resolution Guide
20	Can I transfer my existing US holdings (with another broker) to my account here, or transfer out?	No. Transfers of US Stocks from another broker to Upstox are not currently supported. Any account closure or transfer-out charges, if applicable, are mentioned in the fee schedule.
21	What happens to my account if Alpaca Securities LLC or the foreign broker faces insolvency?	Client funds are held in segregated accounts, and US securities are held separately from Upstox's own assets by our US broker/custodian, in line with applicable regulatory requirements. In the unlikely event of the US broker's failure, SIPC protection may apply, subject to its terms and limits. Any recovery or transfer of client assets will be governed by the applicable laws and investor protection framework of the relevant jurisdiction.

		For more information, please refer to the **Risk Disclosure Document.**
22	Can I transfer funds from someone else's bank account?	No. Funds can only be remitted from a bank account held in your own name and registered with us, subject to applicable regulations.
23	Are my investments returns guaranteed?	No. Investments in U.S. securities are subject to market risks, including fluctuations in security prices and foreign exchange rates. Returns are not guaranteed, and past performance is not indicative of future results.